

Debt Service Report

Local Unit Name: City of Auburn
Local Unit Code: 92010
Current Fiscal Year End Date: 6/30/2022

Debt Name: 2017 USDA Installment Purchase Agreement
Issuance Date: 8/9/2017
Issuance Amount: \$526,000
Debt Instrument (or Type): Installment Purchase Agreement
Repayment Source(s): General Fund Revenue

Years Ending	Principal	Interest	Total
2022	\$ 31,000	\$ 14,268	\$ 45,268
2023	\$ 32,000	\$ 13,260	\$ 45,260
2024	\$ 33,000	\$ 12,220	\$ 45,220
2025	\$ 34,000	\$ 11,148	\$ 45,148
2026	\$ 35,000	\$ 10,043	\$ 45,043
2027	\$ 36,000	\$ 8,905	\$ 44,905
2028	\$ 37,000	\$ 7,735	\$ 44,735
2029	\$ 38,000	\$ 6,533	\$ 44,533
2030	\$ 40,000	\$ 5,298	\$ 45,298
2031	\$ 41,000	\$ 3,998	\$ 44,998
2032	\$ 42,000	\$ 2,665	\$ 44,665
2033	\$ 40,000	\$ 1,300	\$ 41,300
Totals	\$ 439,000	\$ 97,373	\$ 536,373

Commentary:

Debt Service Report

Local Unit Name: City of Auburn
Local Unit Code: 92010
Current Fiscal Year End Date: 6/30/2022

Debt Name: 2020 Capital Improvement Bonds
Issuance Date: 11/5/2020
Issuance Amount: \$350,000
Debt Instrument (or Type): Capital Improvement Bond
Repayment Source(s): General Fund Revenue

Years Ending	Principal	Interest	Total
2022	\$ 32,000	4,175	\$ 36,175
2023	\$ 32,000	3,775	\$ 35,775
2024	\$ 33,000	3,369	\$ 36,369
2025	\$ 34,000	2,950	\$ 36,950
2026	\$ 34,000	2,525	\$ 36,525
2027	\$ 35,000	2,094	\$ 37,094
2028	\$ 36,000	1,650	\$ 37,650
2029	\$ 37,000	1,194	\$ 38,194
2030	\$ 38,000	725	\$ 38,725
2031	\$ 39,000	244	\$ 39,244
2032	\$		\$ -
2033	\$		\$ -
Totals	\$ 350,000	\$ 22,701	\$ 372,701

Commentary: